

IMBAC Ltd - BY-LAWS - (Last amended 03 December 2015)

1. ANNUAL SUBSCRIPTION

In accordance with Article 3(F) Senior Members shall pay an Annual Subscription as determined by the Committee due 1st January¹ each year. If not paid by 31st January a late payment fee of \$10 per calendar month shall be levied per until payment is processed, excepting that in the case of Senior Members attaining the age of 65 years, no Annual Subscription shall be payable. Senior Members who are 2 years in arrears with Annual Subscriptions shall be notified of the Committee's intention to act under Article 3(J) "Committee power to expel members". (Approved by Committee 05-06 October 2013 meeting)

2. UNFINANCIAL MEMBERS

In addition to being ineligible to hold office or to be a member of the Committee (Article 4[A]), make a nomination (Article 4[D]), and vote (Article 8[G]), unfinancial members and those attached to an unfinancial member shall forfeit the right to make lodge bookings at member rates and under member conditions and to nominate any person for lodge Guest Membership.

3. MEMBERSHIP NOMINATIONS

Nominations for membership shall be strictly in accordance with the Articles. Nomination forms shall be made available, with the nominator and seconder to be responsible for informing the nominee of Club rules and procedures.

4. LODGE GUEST MEMBERS

Non-member adults and children are able to apply for guest membership or be nominated guest membership by a financial senior member. Guest membership will be valid for the duration of each season. All guest membership applications must be accompanied by relevant fees. All guest membership applications must be approved by the membership sub-committee. Guest Membership may be withdrawn at any time for behaviour not in accordance with the club rules. (Approved by Committee 04 February 2016 meeting)

5. LODGE RULES

Members and Lodge Guest Members shall make themselves conversant with and adhere to the Lodge Rules currently in force and displayed in the lodge.

6. MEMBERSHIP

In accordance with Article 3(B) admittance to Senior, Junior and Life Membership shall be open.

7. HONORARIUMS

The Committee may recommend to an Annual General Meeting that an Honorarium of up to two weeks single accommodation in IMBAC Lodge, at the value equivalent to shoulder rate, following their year of service be granted to anyone or all of the Honorary Secretary, Honorary Treasurer, Booking Officer or other IMBAC member providing significant service to the IMBAC Lodge, at the approval of the Committee. (Approved by Committee 13 December 2012 meeting)

8. NOMINATION FEES

In accordance with Article 3(B) and by recommendation of the Committee, the membership classification nomination fees shall be \$320 for Senior Membership, \$130 for Junior Membership and \$200 for a Junior/Senior elevation (inclusive of GST) and no fee for Life Membership. (Approved by Committee 03 December 2015 meeting)

9. LODGE SKI LOCKERS

At least one ski locker, free of any additional charges except for deposit upon lock and key where supplied by the Club, shall be allocated to each lodge bed for the use of that occupant whilst resident in the lodge. The conditions of responsibility for and insurance cover of skis etc. secured in lockers shall be displayed on the Lodge notice board.

10. NO SMOKING

IMBAC Lodge has a total no smoking policy. Smoking is not allowed on the IMBAC Ltd leasehold.

11. APPLICATION FEE

In accordance with Article 3(F) and by recommendation of the Committee an application fee shall be charged for Senior Membership applications. The amount of the fee will be set by the Committee from time-to-time based on what the Committee deems appropriate for the value of new membership. Exceptions being: The spouse of a Senior Member, with such Senior member being a member of IMBAC Limited for more than five years, and Junior members elevating to Senior membership. Note: Unsuccessful applicants will receive a full refund of the nomination fee and a full refund of the tendered application fee. (Approved by Committee 24 August 2014 meeting)

12. The Committee, and/or the managers empowered by the Committee, can impose any penalty as is appropriate, refuse accommodation or evict members or guests who contravene any Lodge Rule, Club Articles of the Association and/or By Law.

¹ For 2016 this date has been changed to 1st March; late payment fees will apply from 31st March.